

Geelong Advertiser

Geelong & Region News

Geelong City Hall approves plan for \$90m Malop St office tower

- by: Peter Begg
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CITY Hall has approved plans for a \$90 million 12-storey office tower in Malop St designed to attract with the new WorkCover headquarters or the National Disability Insurance Agency head office.

The office block will be on the corner of Malop and Gheringhap, and will see a retention of the facade of the Dalgety and Co building on the site.

Melbourne-based boutique property fund manager Quintessential Equity applied for the planning approval for the 13,500 square metres which could accommodate 1400 office staff across 12 levels.



Quintessential Equity has received planning approval to develop a \$90 million building in Geelong. *Source:* Supplied

The firm said it had already held discussion with WorkCover and the NDIS.

Quintessential Equity director Shane Quinn said he was extremely pleased at the speed in which the planning application — lodged in the final week of November — was approved.

“The quick approval turnaround time for this development echoes the enthusiasm and excitement around our plans for the site, which has already been met with an overwhelming level of tenant inquiry,” Mr Quinn said.

“This project will meet Geelong’s demand for modern office accommodation to support a new era of employment in the area and we expect to announce our first two leasing commitments for this site in early 2015 — an incredible achievement for this early phase of development.”

A spokeswoman for City Hall said the council worked closely with Quintessential to develop the proposal, as part of city’s new pre-application process, and as a result, the permit was approved within 49 days of lodgement.

She said this pre-application process was being implemented for all major applications within Central Geelong to ensure faster processing times.

Geelong Mayor Darryn Lyons said the NDIS and WorkCover headquarter were the types of developments the Central Geelong Action Plan aimed to create.

“We’re actively attracting Government and Statutory organisations to Geelong,” the Mayor said.

“We’re already home to the NDIS Agency in Little Malop St. The establishment of the NDIA National Headquarters in the CBD as an outcome of the current Expressions of Interest process will grow their business to approximately 350 jobs.”

In early 2015, an Expressions of Interest process for WorkCover is expected to deliver 650 jobs to the CBD.

“With NDIA, WorkCover and TAC in the heart of Central Geelong in the next five years, the city will become a centre of excellence for disability and insurance providers”.

<http://www.geelongadvertiser.com.au/news/geelong/geelong-city-hall-approves-plan-for-90m-malop-st-office-tower/story-fnjuhovy-1227186255668>

You can read more about Quintessential Equity by [clicking here](#).